

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial holder**

To : APN News and Media Limited  
ACN: 008 637 643  
ASX Code: APN

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** ACN 100 103 722

This notice is given by IOOF Holdings Limited, on behalf of itself and its subsidiaries.

The holder ceased to be a substantial holder on: 19/02/2014  
The previous notice was given to the company on: 27/08/2013  
The previous notice was dated: 26/08/2013

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
29/08/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 471,784.35	1,364,489	1,364,489
30/08/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 163,991.79	474,295	474,295
2/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 36,487.61	105,529	105,529
3/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 82,654.30	239,360	239,360
4/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 7,812.30	22,762	22,762
5/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,766.00	16,798	16,798
6/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 142,842.28	419,301	419,301

9/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 422,246.39	1,239,175	1,239,175
10/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 33,867.62	99,392	99,392
11/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 46,692.04	137,028	137,028
12/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 100,857.67	295,989	295,989
13/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 57,111.43	167,606	167,606
17/09/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 14,445.68	42,394	42,394
22/10/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 2,957,109.73	- 6,544,448	- 6,544,448
23/10/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 488,382.99	- 1,000,000	- 1,000,000
29/10/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 859,037.39	- 1,723,596	- 1,723,596
8/11/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 907,268.63	1,987,945	1,987,945
11/11/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 335,648.76	732,048	732,048
19/11/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 84,806.98	192,320	192,320
20/11/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,323.16	12,077	12,077
27/11/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 31,727.18	71,949	71,949
28/11/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,686.05	8,359	8,359
3/12/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 232,079.72	520,968	520,968
6/12/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 39,163.45	- 79,695	- 79,695
11/12/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 29,636.21	66,452	66,452
12/12/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 288,263.78	646,604	646,604
13/12/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 255,649.48	588,032	588,032
16/12/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 79,666.60	180,663	180,663
18/12/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 49,737.36	111,524	111,524
19/12/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 315,688.50	707,855	707,855
20/12/2013	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,962.31	4,400	4,400
23/01/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,171,511.19	- 2,492,577	- 2,492,577
11/02/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 390.87	1,000	1,000

12/02/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 514,356.61	1,179,105	1,179,105
18/02/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 21,459.74	49,509	49,509

### 3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
APN News and Media Limited	Level 4, 100 William Street Sydney NSW 2011
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne Victoria 3000