

MARKET ANNOUNCEMENT

Cody secures Hong Kong buses contract with KMB

SYDNEY, 8 July 2024 – ARN Media Limited [ASX: A1N] today announced that its Hong Kong based outdoor business, Cody Outdoor, has secured the bus body advertising contract with The Kowloon Motor Bus Company (1933) Limited (**KMB**) in Hong Kong.

KMB operates the largest public bus franchise in Hong Kong covering over 400 bus routes predominately on Kowloon and New Territories. Cody Outdoor will be responsible for selling advertising on KMB's fleet which comprises just under 4,000 buses. The contract has a term running to 30 June 2030 and provides expected annualised contract revenues of over A\$35 million.

The KMB contract together with the Hong Kong Tramways Tram Body Advertising Contract (as previously announced on 22 February 2024) furthers the rebuilding of Cody Outdoor's position in the Hong Kong Outdoor advertising market.

ENDS

This announcement has been authorised for release by the Board of ARN Media Limited.

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