



MARKET ANNOUNCEMENT

NZME DEMERGER IMPLEMENTED

Sydney, 29 June, 2016 – APN News & Media Limited (ASX, NZX: APN) is pleased to announce that the implementation of the demerger of NZME was completed today.

Shares in NZME have been distributed to eligible APN shareholders.

The number of ordinary NZME shares on issue is 196,011,282.

NZME is currently trading on the NZX and on a deferred settlement basis and will be trading on a normal settlement basis from Friday 1 July 2016.

Holding statements for NZME shares will be dispatched to eligible shareholders on 30 June 2016.

The NZME share register is managed by Link Market Services (Link). NZME shareholders in Australia can contact Link with any questions about their shareholding on 1300 554 474 or by email to registrars@linkmarketservices.com.au, and NZME shareholders in New Zealand with any questions about their shareholding can contact Link on 09 375 5998 or by email to enquiries@linkmarketservices.co.nz.

Ends.

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