



MARKET ANNOUNCEMENT

HT&E completes sale of 4KQ

SYDNEY, 1 July 2022 – HT&E Limited [ASX: HT1] today announced it has completed the sale of its “4KQ” Brisbane radio station and licence to a subsidiary of Sports Entertainment Group Limited (ASX: SEG).

The sale of 4KQ was previously announced to the ASX on 5 May 2022 and was required by the Australian Communications and Media Authority (ACMA) following HT&E’s acquisition of the “ARN Regional” business from Grant Broadcasters, which completed on 4 January 2022.

The contract for the sale of the 4KQ assets was at a headline price of \$12m payable in cash, reflecting a transaction multiple of ~11.9x normalised EBIT.⁽¹⁾

ENDS

⁽¹⁾ Presented on a pre-AASB16 basis.

This announcement has been authorised for release by the Board of HT&E Limited.

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