



MARKET ANNOUNCEMENT

APN APPOINTS CHIEF EXECUTIVE OFFICER OF APN NEW ZEALAND

SYDNEY, 5 May, 2014 – APN News & Media Limited [ASX, NZX: APN] today announced the appointment of Jane Hastings to the newly created role of Chief Executive Officer of APN New Zealand, with responsibility for the Company's New Zealand publishing, radio and digital businesses.

APN's Chief Executive Officer, Michael Miller said: "Jane's appointment will enable more strategic collaboration across APN's New Zealand businesses, including greater cross-selling opportunities for our media brands, which will better meet the needs of our clients and deliver improved performance for shareholders."

"Historically our divisions have operated in a self-contained, independent manner. We have identified opportunities for growing revenue by combining our offerings to clients who seek a multimedia solution in New Zealand, but not compromising the news and entertainment choices that we already provide to New Zealanders through our strong, independent media brands."

Mr Miller said Ms Hastings was already working closely with APN's New Zealand businesses through her role as Chief Executive Officer of The Radio Network (TRN), which she has been in since September 2012.

"Jane has extensive leadership experience and a thorough understanding of the media and marketing industries. The APN Board believes she has the right mix of skills to drive the integration of our New Zealand businesses," Mr Miller said.

"Under Jane's leadership, TRN was APN's stand out business of 2013 with revenues up 9% and EBITDA up 22% on 2012. TRN's focus has been on growing both younger and digital audiences, a significant part of which was launching the free digital radio platform iHeartRadio in August."

APN also announced that Martin Simons, Chief Executive Officer of New Zealand Media (NZM), APN's New Zealand publishing business, will step down from his current position to take up a trans-Tasman consultancy role.

Mr Simons has been with the Company for more than 40 years and has been Chief Executive Officer of NZM since 2006. His previous key positions with APN included head of all publishing in New Zealand and Australia and trans-Tasman Chief Executive Officer of the Company's combined regional division. More recently, he has been involved in the Company's New Zealand digital businesses, particularly GrabOne.

Chairman of APN, Peter Cosgrove said: "It has been a pleasure to work with Martin for part of his over 40 years with APN. His career with us has spanned roles as both a journalist and an editor, as well as various senior executive roles across Australia and New Zealand. Martin has successfully led APN's publishing businesses and latterly NZM through the industry's most significant period of change. Throughout this time, NZM's publications have been consistently recognised as the best in

the country with The New Zealand Herald its most iconic masthead. Martin has served APN with distinction and great dedication, and on behalf of the Board I thank him for his leadership and wish him well in the future.”

Mr Miller commended Mr Simons for his instrumental role in building NZM into such a strong business, demonstrated by its EBITDA growth for the 2013 financial year, a result that few major publishing companies worldwide have been able to achieve.

Both Ms Hastings’ appointment and Mr Simons’ departure will be effective as of 12 May 2014.

About Jane Hastings

Jane Hastings joined TRN as Chief Executive Officer in September 2012 from Amalgamated Holdings Limited, where she was General Manager, Entertainment Australia and New Zealand. Jane was previously General Manager Group Sales, Marketing and Cinemas at SKYCITY Entertainment Group and also spent over eight years in executive roles in Asia, including Managing Director at Tequila Asia, Managing Director at Draftworldwide Japan, Regional Director of Customer Relationship Management at Wunderman Cato Johnson Singapore and Director of Communications at ICLP in Hong Kong. Before heading to Asia, Jane gained experience at Air New Zealand, leading the loyalty areas of Airpoints and Koru Club.

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