



MARKET ANNOUNCEMENT

HT&E JobKeeper Status & Trading Update

SYDNEY, 15 October 2020 – HT&E Limited [ASX: HT1] today confirms it will not be eligible for ongoing financial support under the extended JobKeeper program from 28 September 2020 to 3 January 2021.

ARN experienced improved trading conditions relative to the previous quarter, with total revenues down 22.5% on the prior year comparative period. This result was significantly ahead of the broader metro radio market, which was down over 28% for the quarter.

Early trading for the remainder of Q4 is encouraging with the possibility for further improvement on the previous quarter's result should current COVID restrictions in Melbourne continue to ease in coming weeks, and other key metro markets remain unchanged.

CEO of HT&E, Ciaran Davis, said; "ARN's trading is encouraging as we continue to gain commercial market share. The actions we have taken across the business this year have placed the company in a strong position to enhance our leadership as both the #1 national radio network and podcast publisher in Australia."

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The release of this announcement was authorised by the Board of HT&E Limited.