



MARKET ANNOUNCEMENT

APN SHAREHOLDERS OVERWHELMINGLY APPROVE NZME DEMERGER

Sydney, 16 June, 2016 – APN News & Media Limited [ASX, NZX: APN] today announced that shareholders had overwhelmingly voted in favour of the demerger of its New Zealand business NZME.

99.98% of shareholders voted in favour of the demerger.

APN News & Media Chairman Peter Cosgrove said it was a significant day for the shareholders of APN.

“The demerger creates two independent and focused media companies. We believe it will enhance shareholder value by enabling them to better pursue their own strategic priorities and growth initiatives,” Mr Cosgrove said.

“For APN we are able to really focus and capitalise on our high growth media assets across the Australian radio and outdoor sectors.”

Ends.

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