MARKET RELEASE

19 March 2015

APN News & Media Limited

TRADING HALT

The securities of APN News & Media Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 23 March 2015 or when the announcement is released to the market.

Security Code: APN

Emma Badhni Manager, Listings Compliance (Sydney)



19 March 2015

Emma Badhni Adviser, Listings (Sydney) ASX Limited Level 6, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Emma

REQUEST FOR TRADING HALT: APN News & Media Limited (ASX, NZX: APN)

Pursuant to ASX Listing Rule 17.1 ("the Rule"), APN News & Media Limited (ASX, NZX: APN) ("the Company") requests an immediate trading halt on its securities pending a potential share sell down by two major shareholders.

In accordance with the Rule, we advise that:

a) APN requests the trading halt remain in place until the earlier of such time as it makes an announcement to the market in relation to the transaction or the commencement of trading on 23 March 2015; and

b) APN is not aware of any reason why the trading halt should not be granted nor any other information necessary to inform the market about the trading halt.

Any implication from the transaction will be communicated to the market in due course.

Yours sincerely

Yvette Lamont

Company Secretary