



MARKET ANNOUNCEMENT

APN SHAREHOLDERS APPROVE SALE OF ARM

Sydney, 16 September, 2016 – APN News & Media Limited [ASX, NZX: APN] today announced that shareholders had overwhelmingly voted in favour of the proposed sale of Australian Regional Media (**ARM**) to a subsidiary of News Corp.

99.94% of shareholders who voted (which excluded News Limited and its associates) voted in favour of the sale of ARM.

APN News & Media Chairman Peter Cosgrove said, “The sale, once finalised, will allow APN to better pursue opportunities and develop strategies and capital structures relevant to a growth media business, allowing APN to continue to drive innovation across its portfolio of assets”.

The proposed sale of ARM is still subject to certain other conditions, including FIRB approval, ACCC approval and certain other required third party consents.

ENDS

For further information:

Peter Brookes, Citadel, +61 407 911 389

Helen McCombie, Citadel, +61 411 756 248