



MARKET ANNOUNCEMENT

UPDATED PERFORMANCE RIGHTS BALANCE

Sydney, 27 March 2018 – HT&E Limited (ASX: HT1) (**Company**) wishes to advise of the vesting, forfeiture and issue of performance rights in accordance with the Company's incentive plans.

The total performance rights granted under the Company's incentive plans is currently **246,014**.

2015 Long Term Incentive Plan

Vesting of performance rights:

224,858 FY 2015 performance rights have vested as EPS target was achieved during the period 1 January 2015 to 31 December 2017.

Forfeiture of performance rights:

83,695 of residual FY 2015 performance rights have been forfeited, being the balance of the non-vested EPS rights plus all TSR rights.

2016 Total Incentive Plan

Vesting of performance rights:

510,002 FY 2016 performance rights have vested and converted into shares after the one-year service period (adjusted in accordance with the 2016 Total Incentive Plan rules for dividends paid during 2017). These vested shares are subject to a two-year restriction period, i.e. until 31 December 2019 in accordance with the 2016 Total Incentive Plan rules.

2017 Total Incentive Plan

Issue of performance rights:

139,238 FY 2017 performance rights have been granted to Key Management Personnel (other than the CEO & Managing Director) where specified financial and non-financial performance conditions were met during the one-year performance period 1 January 2017 to 31 December 2017.

66,255 FY 2017 performance rights will be granted to Mr Ciaran Davis, CEO & Managing Director, subject to shareholder approval at the Company's Annual General Meeting on 7 May 2018.

An additional **106,776** FY 2017 performance rights have been granted to selected Company employees, subject to various vesting conditions.

Consistent with 2016 Total Incentive Plan awards, it is currently intended that shares will be acquired on-market to satisfy any rights that vest under the Company's incentive plans.



Ends.

For further information, please contact:

Peter Brookes, Citadel-MAGNUS, +61 407 911 389, pbrookes@citadelmagnus.com

Helen McCombie, Citadel-MAGNUS, +61 411 756 248, hmccombie@citadelmagnus.com