# **Notice**



Notice reference number: [0516.16.05]

Notice date: 11/05/2016

What's this ab	out?			Effective date: 11	/05/2016
✓ ASX Trade	ASX 24	ASX TECH			
✓ Trading	Clearing	Settlement ALC	ASX NET		
Operations	Technology	Market Data Rules	Compliance	Risk V Othe	er
<u>Title</u>					

APN News & Media Limited – Accelerated Renounceable Entitlement Offer with Retail Rights Trading

### Description

On 11 May 2016, APN News & Media Limited (ASX Code: APN) (Company) announced a fully underwritten 1 for 3 accelerated renounceable pro-rata entitlement offer of new ordinary shares in the Company at an issue price of \$0.53 per new share to raise approximately \$180 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional shareholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to eligible retail shareholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

Rights trading of retail entitlements only is expected to commence on Friday 13 May 2016 and end on Friday 20 May 2016.

New ordinary shares issued under the Entitlement Offer will rank equally in all respects with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event	
Wednesday, 11 May 2016	Trading Halt commences	
	Announcement of Entitlement Offer	
	Institutional Entitlement Offer opens	
Thursday, 12 May 2016	Institutional Entitlement Offer closes	
	Institutional shortfall bookbuild	
Friday, 13 May 2016	Announcement of results of Institutional Entitlement Offer	
	Trading Halt lifted	
	Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code: APN)	
	Rights trading of retail entitlements <u>only</u> commences on a deferred settlement basis (ASX Code: APNR)	
	Record Date for Entitlement Offer	

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Wednesday, 18 May 2016	Retail Entitlement Offer opens	
	Retail Entitlement Offer booklet despatched	
Thursday, 19 May 2016	Retail entitlements issued	
	Settlement of Institutional Entitlement Offer	
Friday, 20 May 2016	Rights trading of retail entitlements commences on a normal settlement basis (ASX Code: APNR)	
	Rights trading of retail entitlements ends (ASX code: APNR)	
Friday, 27 May 2016	Retail Entitlement Offer closes	
Wednesday, 1 June 2016	Retail shortfall bookbuild	
Monday, 6 June 2016	Settlement of Retail Entitlement Offer	
Tuesday, 7 June 2016	Issue of new shares under the Retail Entitlement Offer	
	Last day of deferred settlement trading in Retail Entitlement Offer shares (ASX code: APNN)	
Wednesday, 8 June 2016	New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX code: APN)	
	Despatch of holding statements for new shares under Retail Entitlement Offer	

## Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

#### **Trading issues**

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 11 May 2016 are not entitled to participate in the Entitlement Offer.

# What do I need to do and by when?

For further details, please refer to the Company's announcements.

ASX Notice (continued)

# Need more information?

For further information, please contact the Company's Shareholder Information Line on 1300 365 969 (within Australia); 0800 729 276 (from within New Zealand) or +61 1300 365 969 (outside Australia and New Zealand) between 8:30am to 5:30pm (Sydney time) Monday to Friday from Wednesday 11 May 2016 to Thursday 9 June 2016 (inclusive).

<u>Issued by</u> Elvis Onyura

<u>Disclaimer</u>