



MARKET ANNOUNCEMENT

APN Retains Ownership of Adshel NZ

SYDNEY, 28 November 2016 – As previously announced by APN News & Media Limited (ASX, NZX: APN), under the NZME Demerger Implementation Deed, NZME had one month from 25 October 2016 to exercise an option to acquire Adshel NZ. NZME has not exercised its option and accordingly APN will retain ownership of Adshel NZ.

Ends.

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