FORM 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme: APN NEWS & MEDIA LIMITED

ACN/ARSN: 008 637 643

1. Details of substantial holder

Name: Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

The holder ceased to be a substantial holder on:	23/04/2015
The previous notice was given to the company on:	27/04/2015
The previous notice was dated:	22/04/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in t he company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ASB Group Investments Limited Company Number 533945	Level 2, ASB North Wharf, 12 Jellicoe Street, Auckland, 1010 , New Zealand
Commonwealth Bank Officers Superannuation Corporation Pty Limited ACN 074 519 798	Level 11 Tower 1, 201 Sussex St Sydney NSW 2001
CBA Equities Limited ACN 003 485 952	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Acadian Asset Management (Australia) Limited ACN 114 200 127	'Australia Square' Suite 2, Level 40, 264-278 George Street, Sydney, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Avanteos Investments Limited ACN 096 259 979	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Realindex Investments Pty Limited ACN 133 312 017	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Sovereign Services Limited ACN 969417	Level 2, ASB North Wharf, 12 Jellicoe Street, Auckland, 1010 , New Zealand
The Colonial Mutual Life Assurance Society Limited ACN 004 021 809	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

5. Signature

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Carla Collingwood-Company Secretary

Dated the 27 day of April 2015

Annexure A

This is annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated 23/04/2015

Carla Collingwood

Company Secretary

Dated the 27 April 2015

SCHEDULE

ACADIAN ASSET MANAGEMENT (AUSTRALIA) LIMITED ADVICE ESSENTIALS PTY LIMITED AEGIS CORRECTIONAL PARTNERSHIP PTY LTD AEGIS LIMITED AHL HOLDINGS PTY LIMITED ALTONA V6 PTY LIMITED ASB BANK LIMITED ASB CAPITAL LIMITED ASB CAPITAL LIMITED (NZX-ASBPA) ASB CAPITAL NO.2 LIMITED ASB CAPITAL NO.2 LIMITED (NZX-ASBPB) ASB FINANCE LIMITED ASB FUNDING LIMITED ASB GROUP (LIFE) LIMITED ASB GROUP INVESTMENTS LIMITED ASB HOLDINGS LIMITED ASB MANAGEMENT SERVICES LIMITED ASB NOMINEES LIMITED ASB SECURITIES LIMITED ASKLEPIOS LIMITED ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED AUSIEX MANAGEMENT SERVICES PTY LTD (PENDING DEREGISTRATION) AUSIEX NOMINEES PTY LIMITED AUSTRALIAN INVESTMENT EXCHANGE LIMITED AVANTEOS INVESTMENTS LIMITED AVANTEOS PTY LTD BANK OF HANGZHOU CO. LTD BANKWEST FOUNDATION LIMITED BDELTA VESSEL NO 1 PTY LTD **BDELTA VESSEL NO 2 PTY LTD** BDELTA VESSEL NO 3 PTY LTD **BDELTA VESSEL NO 4 PTY LTD** BOCOMMLIFE INSURANCE COMPANY LIMITED BOND INVESTMENTS NO 1 LIMITED BOND INVESTMENTS UK LIMITED BURDEKIN INVESTMENTS LIMITED BW FINANCIAL ADVICE LIMITED BW SECURITISATION MANAGEMENT PTY LTD BWA GROUP SERVICES PTY LTD **BWA INTELLECTUAL PROPERTY HOLDINGS** LIMITED CABLE BEACH PTY LIMITED CAPITAL 121 PTY LIMITED CARDS NZ LIMITED

CBA (EUROPE) FINANCE LTD CBA A320 4077 PTY LTD CBA A320 5156 PTY LIMITED CBA A320 5249 PTY LTD CBA A320 5289 PTY LTD CBA A320 5638 PTY LTD CBA A320 AIRCRAFT NO1 PTY LTD CBA A330 1427 Pty Ltd CBA A330 1453 PTY LIMITED CBA AIR A320 2714 PTY LTD CBA AIR PTY LTD CBA ASSET FINANCE (NZ) LIMITED CBA ASSET HOLDINGS (NZ) LIMITED CBA B377 37091 PTY LTD CBA CAPITAL AUSTRALIA (NO 2) PTY LIMITED CBA CAPITAL AUSTRALIA LIMITED CBA CAPITAL HOLDINGS INC. CBA CAPITAL TRUST I CBA CAPITAL TRUST II CBA CORPORATE SERVICES (NSW) PTY LIMITED CBA CORPORATE SERVICES (VIC) PTY LIMITED **CBA EQUITIES LIMITED** CBA EUROPE LIMITED CBA FUNDING (NZ) LIMITED CBA FUNDING HOLDINGS PTY LTD **CBA FUNDING TRUST I** CBA INTERNATIONAL FINANCE PTY. LIMITED CBA INVESTMENTS (NO.4) LIMITED CBA INVESTMENTS PTY LIMITED CBA IT CO PTY LIMITED CBA MTE RAIL COMPANY PTY LIMITED CBA NZ HOLDING LIMITED CBA RAIL & TRAM COMPANY PTY LIMITED CBA REAL ESTATE FUNDING (NZ) LIMITED CBA SA HOLDINGS PROPRIETARY LIMITED CBA SERVICES SINGAPORE PTE LTD CBA SPECIALISED FINANCING PTY LIMITED CBA STAFF COMMUNITY FUND LIMITED CBA USD FUNDING LIMITED CBA USD INVESTMENTS PTY LIMITED CBFC LEASING PTY. LIMITED CBFC LIMITED CFS Newham Limited CFSPAI EUROPE CO LIMITED (formerly known as CFSPAI MALTA CO LIMITED) CFSPAI EUROPE HOLDCO LIMITED (formerly known as CFSPAI MALTA HOLDCO LIMITED)

CHRISTMAS BREAK PTY LTD CHULLORA EQUITY INVESTMENT (NO 1) PTY LIMITED CHULLORA EQUITY INVESTMENT (NO 2) PTY LIMITED CHULLORA EQUITY INVESTMENT (NO 3) PTY LIMITED CIPL ARARAT PTY LTD CIPL SA SCHOOLS PTY LTD CIPL SENTINEL HOLDINGS PTY LTD CIPL SENTINEL PTY LTD CISL (HAZELWOOD) PTY. LIMITED CITICORP NOMINEES PTY LTD AS CUSTODIAN FOR THE TRUSTEE OF COLONIAL FIRST STATE ACTIVE INFRASTRUCTURE INCOME FUND CM-SOMERTON PTY. LTD. CMG ASIA LIFE HOLDINGS LIMITED CMG ASIA PTY LTD COLLATERAL LEASING PTY LTD Colonial (UK) Trustees Limited COLONIAL FINANCE PTY LIMITED COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LIMITED COLONIAL FIRST STATE GROUP LIMITED COLONIAL FIRST STATE INFRASTRUCTURE HOLDINGS LIMITED COLONIAL FIRST STATE INFRASTRUCTURE MANAGERS (AUSTRALIA) PTY LTD Colonial First State Investment Managers (UK) Limited COLONIAL FIRST STATE INVESTMENTS (NZ) LIMITED (PENDING DEREGISTRATION) COLONIAL FIRST STATE INVESTMENTS LIMITED COLONIAL FIRST STATE MANAGED INFRASTRUCTURE LIMITED COLONIAL HOLDING COMPANY LIMITED COLONIAL LGA HOLDINGS PTY LIMITED COLONIAL MUTUAL SUPERANNUATION PTY. LTD. COLONIAL PTY LIMITED (Pending Deregistration as at 27/02/2015) COLONIAL SERVICES PTY LIMITED COMMBANK EUROPE LIMITED COMMBANK MANAGEMENT CONSULTING (ASIA) COMPANY LIMITED COMMBANK MANAGEMENT CONSULTING (SHANGHAI) COMPANY LIMITED COMMCAPITAL S.A.R.L COMMFOUNDATION PTY LIMITED COMMINTERNATIONAL LIMITED COMMONWEALTH AUSTRALIA SECURITIES LLC COMMONWEALTH BANK OF AUSTRALIA COMMONWEALTH BANK OF AUSTRALIA (CHENG'AN) COUNTY BANK CO. LTD. COMMONWEALTH BANK OF AUSTRALIA (CIXIAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (DENGFENG) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (HANDANXIAN) COUNTY BANK CO. LTD. COMMONWEALTH BANK OF AUSTRALIA (JIYUAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (LANKAO)

COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (LUANCHENG) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (MIANCHI) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (SHEXIAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (UK) STAFF BENEFITS SCHEME TRUSTEE COMPANY LIMITED COMMONWEALTH BANK OF AUSTRALIA (WEIXIAN) COUNTY BANK CO. LTD. COMMONWEALTH BANK OF AUSTRALIA (WENXIAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (XINJI) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (YICHUAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (YONGCHENG) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (YONGNIAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED Commonwealth Custodial Services Pty Ltd COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA PTY LIMITED COMMONWEALTH FINANCIAL PLANNING LIMITED COMMONWEALTH INSURANCE HOLDINGS LIMITED COMMONWEALTH INSURANCE LIMITED COMMONWEALTH INVESTMENT SERVICES PTY LIMITED COMMONWEALTH INVESTMENTS PTY LIMITED COMMONWEALTH PRIVATE LIMITED COMMONWEALTH SECURITIES LIMITED COMMWEALTH INTERNATIONAL HOLDINGS PTY LIMITED COMSEC NOMINEES PTY LIMITED CORE EQUITY SERVICES NOMINEES PTY LIMITED COUNT FINANCE PTY LIMITED COUNT FINANCIAL LIMITED CPPIB AUSTRALIAN HOLDINGS NO. 1 PTY LIMITED CRYSTAL AVENUE PTY LIMITED CTB AUSTRALIA LIMITED DAWNRAPTOR PTY LTD ATF DAWNRAPTOR TRUST EMERALD HOLDING COMPANY PTY LIMITED EQUIGROUP HOLDINGS PTY LIMITED FINANCIAL WISDOM LIMITED FINCONNECT (AUSTRALIA) PTY LTD FIRST STATE CINDA FUND MANAGEMENT COMPANY LIMITED First State Diversified Hedge Fund Limited First State European Diversified Infrastructure Sarl First State Funds Plc First State Global Umbrella Fund Public Limited Company First State Hedge Funds SPC Limited First State Infrastructure S.à r.l. First State Investment Management (UK) Limited FIRST STATE INVESTMENT MANAGERS (ASIA)

LIMITED First State Investment Services (UK) Limited FIRST STATE INVESTMENTS (HONG KONG) LIMITED FIRST STATE INVESTMENTS (JAPAN) LIMITED FIRST STATE INVESTMENTS (NZ) LIMITED FIRST STATE INVESTMENTS (SINGAPORE) First State Investments (UK Holdings) Limited First State Investments (UK) Limited FIRST STATE INVESTMENTS (US) LLC First State Investments Fund Management Sarl First State Investments GIP Management Sarl FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED First State Investments ICVC First State Investments International Inc. First State Investments International Limited FIRST STATE INVESTMENTS US HOLDINGS PTY LIMITED (PENDING DEREGISTRATION) FIRST STATE NOMINEES (HONG KONG) LIMITED FSIB LTD (formerly known as FIRST STATE INVESTMENTS (BERMUDA) LIMITED) FSIC Limited (formerly known as First State Investments (Cayman) Limited) GT USD FUNDING PTY LIMITED HAZELWOOD INVESTMENT COMPANY PTY LIMITED HEBEI XINSHISANG INDUSTRIAL CO. LTD HOMEPATH PTY LIMITED HUAYU AGRICULTURAL SCIENCE AND TECHNOLOGY CO. LTD. INVERLOCH LEASING PTY LIMITED INVESTMENT CUSTODIAL SERVICES LIMITED INVESTOR SECURITIES PTY LTD INVESTORWEB.COM. PTY LIMITED IWL BROKING SOLUTIONS LIMITED IWL LIMITED IWL MANAGEMENT SERVICES PTY LTD (PENDING DEREGISTRATION) JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD JACQUES MARTIN PTY, LTD. JDV PTY LIMITED (PENDING DEREGISTRATION) KIP NZ LIMITED (PENDING DEREGISTRATION) KPM NZ LIMITED (PENDING DEREGISTRATION) Lochness Holdings Limited LOFT NO 1 PTY LIMITED LOFT NO 2 PTY LIMITED LOFT NO.3 PTY LIMITED M M A L FLEET LEASE ARRANGER PTY LTD MIS FUNDING NO.1 PTY LIMITED MORTGAGE HOLDING TRUST COMPANY LIMITED MTE DEBT VEHICLE PTY LTD MTE LESSOR 1 PTY LTD MTE LESSOR 2 PTY LTD MTE LESSOR 3 PTY LTD MTE LESSOR 4 PTY I TD MTE LESSOR 5 PTY LTD MTE NOMINEE PARTNER PTY LTD NETSHARE NOMINEES PTY LTD NEWPORT LIMITED

NIMITZ NOMINEES PTY LIMITED **ORE & OVERBURDEN PTY LIMITED** PINNACLE EDUCATION SA HOLDING COMPANY PTY LIMITED PREFERRED CAPITAL LIMITED PREMIUM ALTERNATIVE INVESTMENTS PTY LIMITED PREMIUM CUSTODY SERVICES PTY LTD PREMIUM PLANTATIONS PTY LIMITED PREMIUM PLANTATIONS SERVICES PTY LTD PT BANK COMMONWEALTH PT COMMONWEALTH LIFE PT FIRST STATE INVESTMENTS INDONESIA Purangi Developments Limited QILU BANK CO. LTD. REALINDEX INVESTMENTS PTY LIMITED RELIANCE ACHIEVER PTY LIMITED RESIDENTIAL MORTGAGE GROUP PTY LTD ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED ROCK & RUBBLE (EXISTING) PTY LIMITED ROCK & RUBBLE (NEW) PTY LIMITED SAF MINING NO.2 PTY LIMITED SAF Mining No1 Pty Limited SAFE NO1 PTY LTD SAFE NO17 PTY LIMITED SAFE NO2 PTY LTD SAFE NO3 PTY LTD SAFE NO4 PTY LIMITED SAFE NO9 PTY LIMITED SAFE USD HOLDINGS PTY LTD SBN NOMINEES PTY. LIMITED SECURITISATION ADVISORY SERVICES PTY. LIMITED SECURITISATION MANAGEMENT SERVICES LIMITED SECURITY HOLDING INVESTMENT ENTITY LINKING DEALS LIMITED SENBARY PTY LIMITED SHARE DIRECT NOMINEES PTY LIMITED SHARE INVESTMENTS PTY LIMITED SI Holdings Limited SIF RAILWAY NO.1 PTY LIMITED SIF RAILWAY NO.2 PTY LIMITED SOUTH AUSTRALIAN FLEET LEASE ARRANGER PTY LTD SOVEREIGN ASSURANCE COMPANY LIMITED SOVEREIGN SERVICES LIMITED SOVEREIGN SUPERANNUATION FUNDS LIMITED SOVEREIGN SUPERANNUATION TRUSTEES LIMITED SPARAD (NO.24) PTY. LIMITED (PENDING DEREGISTRATION AS AT 13/3/15) ST ANDREW'S AUSTRALIA PTY LTD STATE NOMINEES LTD SWAN SECURITISATION FINANCE PTY LIMITED SWAN SECURITISATION INVESTMENTS PTY LTD. T.W. CUSTODIANS LIMITED TANKSTREAM RAIL (BY - 1) PTY LIMITED TANKSTREAM RAIL (BY - 2) PTY LIMITED TANKSTREAM RAIL (BY - 3) PTY LIMITED TANKSTREAM RAIL (BY - 4) PTY LIMITED

TANKSTREAM RAIL (SW - 1) PTY LIMITED TANKSTREAM RAIL (SW - 2) PTY LIMITED TANKSTREAM RAIL (SW - 3) PTY LIMITED TANKSTREAM RAIL (SW - 4) PTY LIMITED TANKSTREAM RAIL (VICTORIA) PTY LIMITED THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED TOTAL KEEN INVESTMENT LIMITED VH-VZF PTY LTD VH-VZG PTY LTD VH-VZH PTY LTD VH-VZH PTY LTD VIETNAM INTERNATIONAL BANK (VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK) VIPRO PTY LIMITED WESTSIDE PROPERTIES LIMITED WHITTAKER MACNAUGHT PTY. LTD.

Annexure B

This is annexure B referred to in Form 605, Notice of ceasing to be a substantial holder dated 23/04/2015

Carla Collingwood 🗸

Company Secretary

Dated the 27 April 2015

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	86.49	93 Ordinary shares	93
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	1,787.46	1,922 Ordinary shares	1,922
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	216.69	233 Ordinary shares	233
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	1,998.00	2,220 Ordinary shares	2,220
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	4.50	5 Ordinary shares	5
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	2,020.20	2,220 Ordinary shares	2,220
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	1,590.27	1,738 Ordinary shares	1,738
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	45,381.26	49,597 Ordinary shares	49,597
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	1,986.90	2,220 Ordinary shares	2,220
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	1,463.33	1,635 Ordinary shares	1,635

Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	2,007.00	2,230 Ordinary shares	2,230
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	1,984.50	2,205 Ordinary shares	2,205
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	1,945.75	2,150 Ordinary shares	2,150
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	1,959.02	2,141 Ordinary shares	2,141
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Sale	1,986.90	2,220 Ordinary shares	2,220
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	1,437.78	1,546 Ordinary shares	1,546
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	2,600.28	2,796 Ordinary shares	2,796
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	5,589.00	6,075 Ordinary shares	6,075
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	5,589.00	6,075 Ordinary shares	6,075
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	3,724.16	4,048 Ordinary shares	4,048
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	414.00	450 Ordinary shares	450
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	1,450.84	1,577 Ordinary shares	1,577
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	1,030.29	1,126 Ordinary shares	1,126
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	1,978.00	2,150 Ordinary shares	2,150

Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	146.28	159 Ordinary shares	159
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	148.12	161 Ordinary shares	161
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	23.92	26 Ordinary shares	26
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	525.32	571 Ordinary shares	571
Thursday, 23 April 2015	CBA Equities Limited ACN 003 485 952	Purchase	4,354.36	4,733 Ordinary shares	4,733
Thursday, 23 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	74,340.44	81,025 Ordinary shares	81,025
Thursday, 23 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	1,216,322.39	1,350,419 Ordinary shares	1,350,419
Thursday, 23 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	63,284.56	68,975 Ordinary shares	68,975
Thursday, 23 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	1,035,427.61	1,149,581 Ordinary shares	1,149,581
Thursday, 23 April 2015	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	23,356.96	25,388 Ordinary shares	25,388