Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	APN NEWS AND MEDIA LIMITED	
ACN/ARSN	008 637 643	
1. Details of substantial holder (1)		
Name	PERPETUAL LIMITED and subsidiaries	
ACN (if applicable)	000 431 827	
There was a change in the interests of the Substantial holder on	_04_/_11_/_2016	
The previous notice was given to the company of	on _23_/_09_/_2016	
The previous notice was dated	_21_/_09_/_2016	

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	19,699,452	10.05%	34,522,735	14.22%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Refer to Annexure 1	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

Signature

Print name GLENDA CHARLES

Capacity DEPUTY COMPANY SECRETARY

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
ALL 'PC' CODES	RBC Investor Services Australia Nominees Pty Ltd ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <piselect> GPO Box 5430, Sydney NSW 2001</piselect>
PCEF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Wholesale Concentrated Equity Fund Account Code: PICEF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PIBIAS	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Value Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PIDGPF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Dynamic Global Property Fund Account Code: PIDGPF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <picredit> GPO Box 5430 Sydney NSW 2001</picredit>
PIGPVF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Pure Value 2 Share Fund Account Code: PIGPVF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PIGSFP	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Australian Share Fund Account Code: PIGSFP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PIICAP	RBC Investor Services Australia Nominees Pty Ltd ACF: WealthFocus Investment Advantage Perpetual Australian Share Fund Account Code: PIICAP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <piic A/C> GPO Box 5430 Sydney NSW 2001</piic
PMISF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Industrial Share Fund Account Code: PMISF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PIRAF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Resources Fund Account code: PIRAF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PISINP	RBC Investor Services Australia Nominees Pty Ltd ACF: WealthFocus Investment Advantage Perpetual Industrial Share Fund Account Code: PISINP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <piic A/C> GPO Box 5430 Sydney NSW 2001</piic
PISMA1	RBC Investor Services Australia Nominees Pty Ltd ACF: SMA Equity Imputation Portfolio Account Code: PISMA1 GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PISMA2	RBC Investor Services Australia Nominees Pty Ltd ACF: SMA Capital Accumulation Portfolio Account Code: PISMA2 GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PIWGAP	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code: A1044169 C/- RBC Investor Services Australia Nominees Pty Ltd GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
PIWCPF	UBS Nominee Pty Ltd ACF: PI Protected Aust Share Fund A Account code: A1019475 C/- RBC Investor Services Australia Nominees Pty Ltd GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000

PIWJPI	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual JF Wholesale Prop Income Fund Account Code: PIWJPI GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
РІММСХ	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Microcap Pool Account Code: PIWMCX GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
PIWEYX	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Equity Yield Pool Account Code: PIWEYX GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
PIWARX	UBS Nominee Pty Ltd ACF: Perpetual Pure Equity Alpha Pool Account code: A1081898/A8081898 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
PIWSPP	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code: A111267 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominees Pty Ltd Level 16 Chiffley Tower 2 Chiffley Square Sydney NSW 2000
PIWSRP	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Wholesael Ethical Fund Account Code: PIWSRP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PMWSC	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Wholesale Smaller Company Fund Account Code: PIWSCS GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PPSF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Wholesale Property Securities Fund Account Code: PPSF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
PISTIF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Credit Alpha Fund Account Code: PISTIF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
PIPAEQ	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Australian Share Fund Account Code: PIPAEQ GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
PIIMPF	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Share Imputation Fund Account Code: PIIMPF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
PIPICF	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Income Fund Account Code: PIPICF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
PIDVPF	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Diversified Property Fund Account Code: PIDVPF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

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ALL 'SS' CODES	RBC Investor Services Australia Nominees Pty Ltd ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
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Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
PEPIC	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Equity Investment Company Ltd Account Code: PEPIC GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <bkcust a="" c=""> GPO Box 5430 Sydney NSW 2001</bkcust>
CBAISF	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code:2350910000 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PICISP	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code:2350910000 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
NSWTC	BNP Paribas Noms Pty Ltd ACF: NSW Treasury Corporation Account Code: 1140474512D C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
PIACT	Northern Trust ACF: Australian Capital Territory Treasury Account Code:ASPA10 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
PIAVIV	National Nominees Pty Ltd ACF: NAVIGATOR AUSTRALIA LIMITED Account Code: MANIPA C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIACSR	BNP Paribas Noms Pty Ltd ACF: Australian Catholic Superannuation & Retirement Fund Account code: 1140401985T C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIAVSU	BNP Paribas Noms Pty Ltd ACF: AvSuper Pty Ltd Account code: 1140421969Z C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PICHRS	State Street Australia Limited ACF: CHRISTIAN SUPER Account code: CSEH C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	HSBC Custody Nominees (Australia) Limited Level 13 580 George St Sydney NSW 2000
PICLUB	National Nominees Ltd ACF: Club Plus Superannuation Account Code: C8PTAE C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PICSRI	Northern Trust ACF: Commonwealth Australian Shares Fund 34 Account Code: CASF01 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
PIEFM6	BNP Paribas Nominees Pty Ltd ACF: EFM Australian Share Fund 6 Account Code: 1140429625S C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIFIRS	BNP Paribas Nominees Pty Ltd ACF: FIRST SUPER MANDATE AUSTRALIA Account Code: TIPTAE C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIGESB	Northern Trust ACF: Government Employees Superannuation Board Account Code:GJ330 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

PIHEST	JPMorgan Nominees Australia Limited ACF: HEST Australia Limited Account Code: 33112 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIMEDA	BNP Paribas Nominees Pty Ltd ACF: MEDIA SUPER SMALLER COMPANIES FUND Account code: 1140489689B C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PINGSS	State Street Australia Limited ACF: NGS SUPER PTY LTD Account code: SDA7 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	HSBC Custody Nominees (Australia) Limited Level 13 580 George St Sydney NSW 2000
PIRAEO	State Street Australia Limited ACF: RUSSELL AUSTRALIAN OPPORTUNITIES FUND Account code: BT7B C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	HSBC Custody Nominees (Australia) Limited Level 13 580 George St Sydney NSW 2000
PITWUS	BNP Paribas Nominees Pty Ltd ACF: TWU SUPERANNUATION Account Code: 1140417408H C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIVEAF	National Nominees Ltd ACF: Pooled Super Pty Ltd Account Code: VTETAE C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIVISI	National Nominees Ltd ACF: Pooled Super Pty Ltd Account Code: VTPTSC C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PMCBUS	JPMorgan Nominees Australia Limited ACF: Construction and Building Union Superannuation Fund Account Code: AEQ76 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PMCGSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Aust Shares Fund 11 Account Code: 123696 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PMCPSF	Citicorp Nominees Pty Ltd ACF:Commonwealth Property Fund 3 Account Code: 1165084027 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PIAUST	JPMorgan Nominees Australia Limited ACF: Australian Super Ethical SRI Fund Account Code: 36018 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIASSA	JPMorgan Nominees Australia Limited ACF: Australian Super Ethical SRI Fund Account Code: 36018 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PMSTA	JPMorgan Nominees Australia Limited ACF: Super Trust of Australia Account Code:40909 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIMSLC	BNP Paribas Nominees Pty Ltd ACF: Media Super Concentrated Equity Fund Account code: 1140413243C C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
T2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

тз	The Trust Company Limited (Personal Client Services)	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
τ4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
т7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
TEL	JPMorgan Nominees Australia Limited ACF: Telstra Superannuation Pty Limited Account Code: EAV84 C/- RBC Investor Services Australia nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIVICS	National Nominees Pty Ltd ACF: Vic Super Pty Limited Account Code: VSPSAS C/- RBC Investor Services Australia nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PICATH	National Nominees Pty Ltd ACF: CATHOLIC SUPER FUND PTY LTD Account Code: CDPRDE C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIHEAL	JPMorgan Nominees Australia Limited ACF: HEALTH SUPER PTY LTD Account Code: PIHEAL C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PILGSS	JPMorgan Nominees Australia Limited ACF: HEST Australia Limited Account Code: 56566 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2002	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PILUCR	JPMorgan Nominees Australia Limited ACF: LUCRF PTY LTD MANDATE Account code: PILUCR C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PISTCF	JPMorgan Nominees Australia Limited ACF: SAS Trustee Corporation Account code: 34893 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PMHOST	JPMorgan Nominees Australia Limited ACF: Host - Plus Pty Ltd Account Code: PIHOST C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIWQLS	UBS Nominees Pty Ltd ACF: Perpetual QI Long Short Fund Account code: A1025745 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominees Pty Ltd Level 16 Chiffley Tower 2 Chiffley Square Sydney NSW 2000
QITE2	RBC Investor Services Australia Nominees Pty Ltd ACF: Quantitative Investments TE 2 Equity Fund Account Code: PIQTE2 GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <piqte2 a="" c=""> GPO Box 5430 Sydney NSW 2001</piqte2>

Perpetual Limited GPO BOX 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Portfolio	Holding
APN	PCAEPR	1,004,455
APN	PIBIAS	3,826,696
APN	PIMEDA	3,949,139
APN	PIVISI	3,061,615
APN	PIWARX	2,958,293
APN	PMWSC	19,722,537

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Va	alue	Price	ļ	AsAtDate
PCAEPR	APN	1,820		6,382.11	\$	3.50	12/10/2016
PCAEPR	APN	29,604		104,081.09	\$	3.51	12/10/2016
PCAEPR	APN	10,901		38,380.17	\$	3.51	11/10/2016
PCAEPR	APN	19,772		69,559.58	\$	3.51	10/10/2016
PCAEPR	APN	17,717		61,729.23	\$	3.47	07/10/2016
PCAEPR	APN	4,724		16,537.46	\$	3.49	07/10/2016
PIMEDA	APN	18,886		49,088.60	\$	2.59	04/11/2016
PIMEDA	APN	3,437		9,008.91	\$	2.62	03/11/2016
PCAEPR	APN	14,756		51,656.80	\$	3.49	05/10/2016
PIMEDA	APN	995,499		2,438,972.55	\$	2.45	31/10/2016
PIMEDA	APN	385,528		944,543.60	\$	2.45	27/10/2016
PIMEDA	APN	343,020		840,399.00	\$	2.45	26/10/2016
PCAEPR	APN	37,928		131,175.55	\$	3.46	04/10/2016
PCAEPR	APN	59,053		203,646.11	\$	3.45	04/10/2016
PCAEPR	APN	6,461	\$	22,033.01	\$	3.40	30/09/2016
PIMEDA	APN	- 26,021	\$	90,663.45	\$	3.49	21/10/2016
PIMEDA	APN	- 178,539		623,057.74	\$	3.49	21/10/2016
PCAEPR	APN	38,755		134,411.34	\$	3.46	29/09/2016
PCAEPR	APN	11,152		38,028.92	\$	3.40	28/09/2016
PCAEPR	APN	2,956		10,036.83	\$	3.39	27/09/2016
PCAEPR	APN	869		2,954.97	\$	3.39	27/09/2016
PCAEPR	APN	13,762		47,296.35	\$	3.43	27/09/2016
PCAEPR	APN	28,986		102,635.20	\$	3.53	26/09/2016
PIMEDA	APN	5,253		17,980.17	\$	3.42	07/10/2016
PCAEPR	APN	13,544		46,858.25	\$	3.45	26/09/2016
PIMEDA	APN	2,307		7,910.35	\$	3.42	06/10/2016
PCAEPR	APN	31,821	\$	112,705.46	\$	3.53	23/09/2016
PCAEPR	APN	2,258		7,995.25	\$	3.53	23/09/2016
PIMEDA	APN	13,524		47,276.64	\$	3.49	05/10/2016
PIMEDA	APN	13,405		45,648.18	\$	3.40	30/09/2016
PIMEDA	APN	38,270		130,317.36	\$	3.40	28/09/2016
PIMEDA	APN	2,111	\$	7,168.09	\$	3.39	27/09/2016
PMWSC	APN	5,212,605		12,770,882.25	\$	2.45	31/10/2016
PMWSC	APN	2,648,718		6,489,359.10	\$	2.45	27/10/2016
PMWSC	APN	957,158		2,345,037.10	\$	2.45	26/10/2016
PMWSC	APN	- 128,807		448,845.27	\$	3.49	21/10/2016
PMWSC	APN	- 909,016		3,172,483.17	\$	3.49	21/10/2016
PMWSC	APN	22,355		76,508.97	\$	3.42	07/10/2016
PMWSC	APN	8,654		29,669.93	\$	3.42	06/10/2016
PMWSC	APN	76,088		265,955.40	\$	3.49	05/10/2016
PMWSC	APN	14,445		49,184.17	\$	3.40	30/09/2016
PMWSC	APN	219,550		776,422.97	\$	3.53	23/09/2016
PIWARX	APN	752,721	\$	1,844,166.45	\$	2.45	31/10/2016
PIWARX	APN	361,299		885,182.55	\$	2.45	27/10/2016
PIWARX	APN	248,497		608,817.65	\$	2.45	26/10/2016
PIWARX	APN	- 37,500		130,673.78	\$	3.49	21/10/2016
PIWARX	APN	- 262,500		916,130.00	\$	3.49	21/10/2016

PIWARX	APN	_	1,000,000	\$	3,510,000.00	\$	3.51	17/10/2016
PIWARX	APN	_	10,000	\$	35,145.88	\$	3.52	17/10/2016
PIWARX	APN	_	500,000	\$	1,752,301.69	\$	3.51	17/10/2016
PIWARX	APN		16,406	\$	55,861.23	\$	3.40	30/09/2016
PIWARX	APN		26,418	\$	89,948.72	\$	3.40 3.40	28/09/2016
PIWARX	APN		3,676	φ \$	12,480.80	\$	3.39	27/09/2016
PIWARX	APN		54,888	φ \$	194,107.51	ф \$	3.53	23/09/2016
PIBIAS	APN		8,368	φ \$	21,746.89	φ \$	2.59	04/11/2016
PIBIAS	APN		1,537	φ \$	4,028.11	\$	2.59	03/11/2016
PIBIAS	APN		657,791	φ \$	1,611,587.95	ф \$	2.02	31/10/2016
PIBIAS	APN		491,587	φ \$	1,316,524.69	\$	2.43	31/10/2016
PIBIAS	APN		321,154	φ \$	786,827.30	ф \$	2.07	27/10/2016
PIBIAS	APN		957,157	φ \$	2,345,034.65	у \$	2.45	26/10/2016
PIBIAS	APN	_	37,500	φ \$	130,673.78	\$	3.49	21/10/2016
PIBIAS	APN	-	262,500	φ \$	916,130.00	\$	3.49	21/10/2016
PIBIAS	APN	-	1,000,000	э \$	3,510,000.00	ֆ \$	3.49	17/10/2016
PIBIAS	APN		7,857	э \$	26,890.27	ֆ \$	3.42	07/10/2016
PIBIAS	APN		3,181	Գ \$	10,906.58	ֆ \$	3.42	06/10/2016
PIBIAS	APN		25,000	Գ \$	87,384.15	ֆ \$	3.42	05/10/2016
PIVISI	APN		23,000	э \$	37,903.74	ֆ \$	2.59	04/11/2016
PIVISI	APN		2,709	э \$	7,099.64	ֆ \$	2.59	03/11/2016
PIVISI	APN		771,730	э \$	1,890,738.50	ֆ \$	2.02	31/10/2016
PIVISI	APN		297,728	э \$	729,433.60	э \$	2.45	27/10/2016
PIVISI	APN		266,093	Գ \$	651,927.85	ֆ \$	2.45	26/10/2016
PIVISI	APN		200,093	э \$	70,292.04	ъ \$	2.45 3.49	20/10/2016
PIVISI	APN	-	137,445	э \$	479,685.67	э \$	3.49 3.49	21/10/2016
PIVISI	APN	-	3,821	э \$	13,077.20	э \$	3.49 3.42	07/10/2016
PIVISI	APN		1,765	э \$	6,051.23	э \$	3.42 3.42	06/10/2016
PIVISI	APN			э \$	36,309.86		3.42 3.49	
PIVISI	APN APN		10,388 10,432	ъ \$	35,520.20	\$ \$	3.49 3.40	05/10/2016 30/09/2016
PIVISI	APN		29,662	э \$	100,993.98	ъ \$	3.40 3.40	28/09/2016
PIVISI	APN		29,002	э \$	5,313.51	ъ \$	3.40 3.39	27/09/2016
PCAEPR	APN		257,659	э \$	631,264.55	ъ \$	3.39 2.45	31/10/2016
PCAEPR	APN APN		257,659	ъ \$	276,901.45	ъ \$	2.45 2.45	27/10/2016
PCAEPR	APN APN		,	ъ \$	190,857.45	ъ \$	2.45 2.45	27/10/2016
	APN		77,901	э \$,			
	APN APN		108,297	ъ \$	379,428.01	\$ ¢	3.50 3.48	21/10/2016
PCAEPR			23,830	ъ \$	83,183.41	\$ \$		21/10/2016
PCAEPR PCAEPR	APN APN		47,268	ъ \$	165,946.72	Դ \$	3.50	14/10/2016
FUAEFR	AFN		29,640	Φ	104,959.85	Φ	3.53	13/10/2016